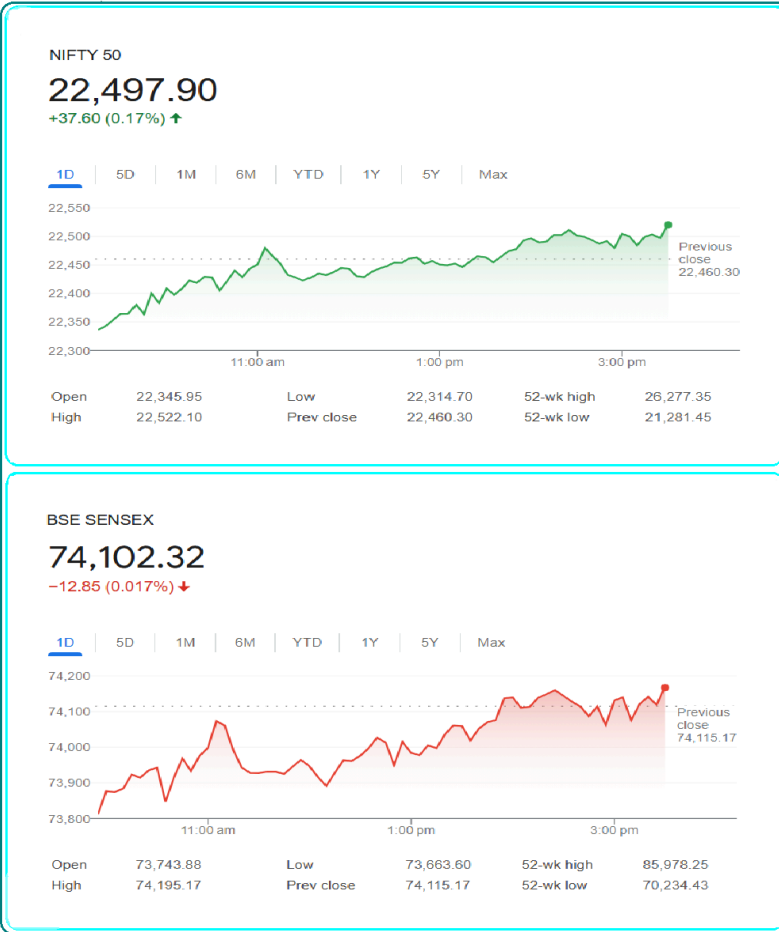


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22497.90	22460.30	0.17%
S&P BSE SENSEX	74102.32	74115.17	-0.02%
NIFTY MID100	48762.75	48440.10	0.67%
NIFTY SML100	15075.90	15198.15	-0.80%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	47853.95	48216.80	-0.75%

Market Wrap Up

- The domestic equity benchmarks ended sideways, as uncertainty grew over the potential impact of US President Donald Trump's tariff policies and their economic consequences. The Nifty closed above the 22,450 mark.
- In the barometer index, the S&P BSE Sensex shed 12.85 points or 0.02% to 74,102.32. The Nifty 50 index added 37.60 points, or 0.17%, to 22,497.90.
- The S&P BSE Mid-Cap index rose 0.72%, and the S&P BSE Small-Cap index fell 0.70%.
- Among the sectoral indices, the Nifty Realty index (up 3.63%), the Nifty Oil & Gas index (up 1.21%) and the Nifty Financial Services index (up 0.64%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Private Bank index (down 1.38%), the Nifty Bank index (down 0.75%) and the Nifty IT index (down 0.65%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1998** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **RELIANCE, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **March** series has been witnessed in **INFY, TCS, M&M, INDUSINDBK**.
- **Unwinding** position for the **March** series has been witnessed in **LT, BHARTIARTL, LTTS, TATAMOTORS, NBCC**.

(Source: Capitaline F&O)

NIFTY AUTO	20682.65	20752.80	-0.34%
NIFTY FMCG	51951.45	52006.40	-0.11%
NIFTY IT	37400.10	37644.40	-0.65%
NIFTY METAL	8897.30	8850.30	0.53%
NIFTY PHARMA	20332.10	20256.55	0.37%
NIFTY REALTY	828.70	799.70	3.63%
BSE CG	57968.72	57697.55	0.47%
BSE CD	53129.84	52876.20	0.48%
BSE Oil & GAS	23682.66	23313.90	1.58%
BSE POWER	6134.05	6127.36	0.11%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36793.11	37028.27	-0.64%
HANG SENG	23782.14	23783.49	-0.01%
STRAITS TIMES	3825.83	3899.07	-1.88%
SHANGHAI	3379.83	3366.16	0.41%
KOSPI	2537.60	2570.39	-1.28%
JAKARTA	6545.85	6598.21	-0.79%
TAIWAN	22071.09	22459.15	-1.73%
KLSE COMPOSITE	1520.15	1536.46	-1.06%
ALL ORDINARIES	8103.40	8191.70	-1.08%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	86056.61	77908.07
NSE F&O	12741542.47	13132899.47

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2823.76

(Source: [NSE](#))

Corporate News

- **IndusInd Bank** reported accounting discrepancies in its derivatives portfolio. The bank's internal review found that the bank had underestimated hedging costs related to past forex transactions. This revelation has forced the bank to acknowledge a potential impact of Rs 1520 crore on its net worth, equivalent to 2.35 per cent as of December 2024.
- **Hindustan Zinc Ltd** has signed an agreement with Serentica Renewables to supply up to 530 MW of green electricity, enhancing its renewable energy share to over 70% of total power needs. This round-the-clock renewable power delivery boosts Hindustan Zinc's efforts towards achieving net zero carbon emissions by 2050, marking a significant milestone in its climate action strategy.
- **NTPC** has announced that along with its subsidiary, NTPC Green Energy, has signed multiple agreements worth Rs 96,000 crore with the Government of Chhattisgarh to develop nuclear, pumped hydro, and renewable energy projects in the state.
- **Anupam Rasayan India** has signed a 10-year letter of intent (LoI) with a leading Korean multinational in specialty chemicals, for the supply of a high-performance niche chemical, expected to begin in FY26. The said LoI is valued at \$106 million (approximately Rs 922 crore).
- **Bharat Electronics** announced that it has received additional orders worth Rs 843 crore since the last disclosure on 6 March, 2025.
- **Ashoka Buildcon** announced that it has received letter of acceptance (LoA) worth Rs 311.92 crore from Maharashtra State Electricity Transmission Company (MSETCL) for the establishment of a substation in Nandgaon Peth, Amravati, Maharashtra.
- **Singularity AMC**, an equity firm backed by ace investor **Madhusudan Kela** and led by **Yash Kela**, has proposed to invest up to Rs 500 crore in Bhilwara Energy, an associate company of HEG.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	4995.45	4799.70	4.08%
BPCL	264.58	256.93	2.98%
SUNPHARMA	1655.30	1611.50	2.72%
ICICIBANK	1245.40	1214.85	2.51%
SHRIRAMFIN	638.25	625.60	2.02%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDUSINDBK	655.95	900.50	-27.16%
INFY	1661.60	1701.45	-2.34%
M&M	2645.60	2702.60	-2.11%
BAJAJFINSV	1805.40	1840.35	-1.90%
POWERGRID	267.30	271.30	-1.47%

(Source: [Moneycontrol](#))

- Hyderabad based AnaCipher, clinical research division of **Indoco Remedies Ltd**, US FDA (United States Food & Drug Administration) inspected the plant. Investigators at USFDA's Bioresearch Monitoring Program (BIMO) & Office of Study Integrity & Surveillance (OSIS) conducted the inspection from March 3 to March 7 of 2025.
- SJVN** (Satluj Jal Vidyut Nigam), a state-owned company, has signed a Memorandum of Understanding (MoU) with the Chhattisgarh government and Chhattisgarh State Power Generation Company Limited (CSPGCL) for a 1800 MW pumped storage project (PSP). The proposed project will be based in Kotpali, Balrampur district and is estimated to attract Rs.9,500 crore of investment.
- Thermax** said that Thermax Chemical Solutions has entered into an exclusive shareholder's agreement with Oswaldo Cruz Química Indústria e Comércio Ltda for manufacturing high-performance chemicals.
- E2E Networks** said that its cloud platform, E2E Cloud has launched sovereign cloud platform, providing a secure and scalable alternative for organizations looking to build and manage their own cloud environments.
- Syngene International** has announced the acquisition of its first biologics manufacturing site in the United States for \$36.5 million, marking a significant expansion of its global presence in the biologics sector.
- MSTC** announced that it has received work order from Coal India (CIL) for engagement as 'e-auction service provider'.
- Supreme Industries** said that it has entered into an agreement for acquiring the Indian Piping (building and infrastructure) business of Wavin Industries for an aggregate consideration of \$30 million plus net working capital on the closing date.
- RDB Realty & Infrastructure** announced that it has received a work order worth Rs 42 crore from Vardhman Group Realbuild.
- Nectar Lifesciences** said that its Punjab-based API manufacturing facility had received seven observations, following an EU regulatory inspection.
- Uber** has partnered with Refex Green Mobility to deploy 1,000 electric vehicles by 2026 in key Indian cities, supporting its goal for 100% emission-free rides by 2040. The initiative will introduce electric four-wheelers in Chennai, Hyderabad, Bengaluru, and Mumbai. This step aims to reduce urban carbon emissions and contribute to India's sustainability objectives.
- Premier Explosives** said that it has signed joint venture and shareholders agreement with Global Munition (GML), a subsidiary of NIBE Ordnance and Maritime to manufacture defence and aerospace products.
- Z-Tech (India)** secured a Rs 20 crore project from Amdavad Municipal Corporation (AMC) under the public-private partnership (PPP) model.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Italy's producer prices rose 1.6% monthly in January, faster than the 0.6% gain in December. On a yearly basis, producer prices climbed 4.4% in January, much faster than the 1.1% rise in the previous month.
- Japan's gross domestic product expanded a seasonally adjusted 0.6% on quarter in the fourth quarter of 2024, up from 0.3% in the three months prior. On an annualized basis, GDP was up 2.2% - up from 1.2% in the third quarter.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 66.75/bbl (IST 17:00).
- INR strengthened to Rs. 87.21 from Rs. 87.33 against each US\$ resulting in daily change of 0.14%.
- The Indian government has sought parliamentary approval for an additional net expenditure of Rs.51,463 crore for the current fiscal year, on top of a previous approval of Rs.44,143 crore. Despite this, the fiscal deficit is expected to be contained at 4.8% of GDP due to higher nominal GDP estimates.
- Central GST officers detected Rs 1.95 lakh crore tax evasion in 25,397 cases between April and January of the ongoing fiscal. The government has taken multiple measures to prevent tax evasion, including intelligence inputs and the 'Project Anveshan' for early identification of fraudulent activities.
- The Indian government has extended the free import policy for yellow peas and urad, making it easier for traders to import these pulses until May 31, 2025, and March 31, 2026, respectively. This move aims to stabilize prices and ensure adequate supply in the domestic market, benefiting food processing industries and maintaining food security.
- India is preparing for a potential bilateral trade agreement with the US, aiming to complete the first phase of negotiations by fall. The commerce ministry is gathering industry wish lists for tariff concessions from Washington. The discussions include reducing tariffs on items such as American nuts and seeking a zero-duty structure for textile trade to boost exports.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 12/03/2025

Dishman Carbogen Amcis Limited	Fund Raising
National Highways Infra Trust	Dividend
Power Finance Corporation Limited	Dividend/Fund Raising
Railtel Corporation Of India Limited	Dividend

(Source: NSE)

Corporate Actions as on 12/03/2025

Altius Telecom Infrastructure Trust	Income Distribution (InvIT)
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(Source: NSE)

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